

A Brief Summary from the Chair of Finance and Risk

I am pleased to say that the accounts for 2018 have been produced in a timely fashion. Thank you to John for this.

The accounts are in good order.

Annual Accounts for 2018 Municipal Charities of Stratford upon Avon

Income & Expenditure

- Income is similar to 2017 at £403k
- Expenses up £54k, £28k of which was RINC
- Total funds carried forward were £5,051m

Balance Sheet

- Although investments were down £407k, this has in the main been recovered in Q1 2019
- Cash at Bank was a healthy £492k at 31.12.2018

Annual Accounts for 2018 St Josephs Homestead, Stratford upon Avon

Income was £37k, with an excess of income over expenditure of £6k

Overall reserves stood at £59.1k with cash at bank of £44.2k (£38.3k)

AMS

10.6.19